LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6027 NOTE PREPARED: Oct 18, 2002

BILL NUMBER: SB 2 BILL AMENDED:

SUBJECT: Kosciusko County Innkeepers Tax.

FIRST AUTHOR: Sen. Adams K

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill provides that expenditures from the Kosciusko County convention, visitor, and tourism promotion fund are subject to approval by the Kosciusko County Council.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The bill should require minimal expenditure to implement. The Kosciusko County Council could review and approve expenditures from the convention, visitor, and tourism promotion fund in the course of normally scheduled business meetings. In 2001 the Council met monthly.

Explanation of Local Revenues: *Background*: In FY 2002, Kosciusko County collected \$345,300 in Innkeepers Tax revenue. This revenue is deposited into the Convention, Visitor, and Tourism Promotion Fund. Under current law, expenditures from the fund may include, but are not limited to, expenditures for advertising, promotional activities, trade shows, special events, and recreation.

State Agencies Affected:

Local Agencies Affected: Kosciusko County Council.

Information Sources: Association of Indiana Counties, 17th Annual County Fact Book 2002;

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